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Media Advisory

Wuesthoff signs agreement with Health Management Associates, Inc.

July 27, 2010 – Monday evening, Wuesthoff Health System Board of Directors signed an agreement with Health Management Associates (NYSE:HMA), for Health Management to purchase its two acute care hospitals, Wuesthoff Medical Center – Rockledge and Wuesthoff Medical Center – Melbourne, as well as Wuesthoff Health Services, which includes programs such as hospice, homecare, reference laboratories and physician practices.

The Wuesthoff Board and leadership examined a range of options and both parties have been in discussions for several months to determine ways the organizations could work together to ensure the continuation of quality healthcare in the Brevard County area. “Health Management presented us with a solid proposal, and after careful consideration, we believe this is the best option for the residents of Brevard County, because they share our commitment to quality, affordable and accessible healthcare” said Emil Miller, President & CEO Wuesthoff Health System.

As part of the larger Health Management system, Wuesthoff Health System will be better aligned to serve the growing needs of patients. Wuesthoff will join the other 58 hospitals located in 15 states that are operated by Health Management Associates.

This transaction will enable our associates, physicians and volunteers to continue delivering quality care with the resources Health Management has to offer,” stated Miller. “We appreciate the compassionate care that our associates have provided our patients and their families throughout the years and feel confident the excellent staff that has been assembled will continue to be an invaluable asset.”

The sale will not impact scheduled patient appointments, surgeries, or community health events.

Pending customary state and federal approvals, the transaction is expected to be completed by October 1, 2010.

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